

# Reduce Third-Party Risk Management Costs with CyberGRX

With organizations having an average of over 5500 third parties in their vendor ecosystem, third-party cyber risk management (TPCRM) can be overwhelming and costly. TPCRM isn't a one-size fits all concept, which is why we've built an end-to-end risk management solution that is priced based on the size and inherent risk of your third-party ecosystem.



## THE CYBERGRX EFFECT

Because of the dynamic and scalable nature of the exchange, organizations and third parties work together in a one-to-many fashion to crowdsource data, insights, and remediation strategies. Our shared cost model reduces both risk and cost.

Without CyberGRX	VS	With CyberGRX
Vendor risk management technology platform \$75,000		CyberGRX SaaS Exchange included in annual subscription
Sending and managing excel-based questionnaires 1 Person = \$96,000		Automated data collection and curation included in annual subscription
Dedicated TPRM analysts \$192,000		Assessment, validation, and quality assurance via CyberGRX analysts included in annual subscription
Performing control validation \$300,000		Shared cost model with CyberGRX's Exchange included in annual subscription
<b>total cost</b> <b>\$663,000</b>		<b>total cost</b> <b>\$120,000</b>



*"CyberGRX is a force multiplier for our third-party cyber risk management program. In just the first year we will be able to assess 3x more vendors than we assessed last year and reallocate the resources saved to true risk management and mitigation efforts."*

**Adam Fletcher - CISO of Blackstone Group**

## Ready to Talk Pricing?

Reach out today for a complimentary inherent risk ranking and program proposal

<https://www.cybergrex.com/contact>