

A Force Multiplier for Third-Party Cyber Risk Management

Third-Party Risk Management with CyberGRX & RiskRecon

CyberGRX and RiskRecon have partnered together to help organizations and third parties bring efficiency, scalability, and accuracy to third-party cyber risk management programs as well as proactively execute assessments and mutualize costs across multiple risk domains. These market leading solution providers can help organizations:

- Gain visibility of cyber risk at an individual and portfolio-wide level
- Achieve better organization and efficiency by proactively managing the third-party risk assessment process.
- Revolutionize third-party cyber risk management by focusing on actionable insights rather than static assessments only
- Leverage skilled and certified risk management professionals to build and maintain an efficient TPCRM program.
- Ensure compliance and governance are met, and mitigate vendor risks.

CYBERGRX EXCHANGE

Centralized sharing center where enterprises and third parties collaborate together on improving third-party cyber posture.

CYBER RISK INTELLIGENCE

By applying advanced machine learning to rich data sources, organizations can shine a light on third-party blindspots to help prioritize risks and make smarter decisions.

RISKRECON RATINGS

Leading provider of performance risk ratings with data-driven insights integrated into CyberGRX platform.



ENTERPRISES

- Drive rapid results with dynamic third-party risk data and advanced analytics that provide a real-time and prioritized view of
- Efficiently manage an evolving third-party ecosystem with a collaborative, crowd-sourced Exchange featuring a repository of validated and predictive assessment data
- Identify trends and create benchmarks by leveraging structured data and actionable intelligence



THIRD PARTIES

- Take ownership of your own risk profile to enhance your public-facing cybersecurity posture
- Easily share assessment data with customers and prospects for free to accelerate deal flow and instill business confidence
- Strengthen customer relationships through proactive and collaborative risk mitigation

TRUSTED AND RECOMMENDED BY



Why This Solution is Unique



TRUE RISK PRIORITIZATION

- Visibility into asset value and understanding of magnitude of impact if system is compromised.
- Asset value combined with direct observation of issue severity to produce risk prioritized scores, issue counts, and findings.



DATA ACCURACY

- Certified 98.5% accurate by independent research firm.
- Combination of patent-pending machine learning automation and human analyst quality control form foundation for accurate data necessary to prioritize risk.



AUTOMATED ACTION PLANS BASED ON RISK POLICY

- Configurable risk policies that produce automated action plans to highlight only issues that exceed your company's risk policy.
- No security expertise or additional analysis required before sharing with third party.



AUTOMATED WORKFLOW DRIVEN BY RISK POLICY

- Configurable alerts triggered when new findings exceed company risk appetite.
- Rich collaboration portal streamlines process between analyst and supplier to track remediation tasks, compensating controls, and analyst notes.



FULL DATA ACCESS AND TRANSPARENCY

- Clear, publicly available scoring methodology and weightings.
- All evidence available to customer & third party with no time or data restrictions.
- Ad hoc search for custom queries and better situational awareness.