A Force Multiplier for Third-Party Cyber Risk Management

Third-Party Risk Management with CyberGRX & RiskRecon

CyberGRX and RiskRecon have partnered together so organizations and third parties can bring efficiency, scalability, and accuracy to third-party programs. Our client organizations and third parties can:

- Proactively execute assessments and mutualize costs across multiple risk domains.

- Achieve better organization and efficiency by proactively managing the third-party risk assessment process.

- Move away from outdated manual processes and towards cost-effective, automated assessment methodologies.

- Leverage skilled and certified risk management professionals to build and maintain an efficient TPCRM program.

- Ensure compliance and governance are met, and mitigate vendor risks.

CYBERGRX EXCHANGE

Central hub where enterprises and third parties can easily access, order, and share dynamic, risk-based assessments.

ASSESSMENTS & VALIDATION

Provided as part of a managed service offering and includes data collection, quarterly updates, validation at three tiers, and integrated into your annual HIPAA, security and risk assessments.

RISKRECON RATINGS

Leading provider of performance risk ratings with data-driven insights integrated into CyberGRX platform.

ENTERPRISES

- Identify third parties posing the greatest risk

- Create a prioritized, risk-based mitigation strategy

- Continuously monitor vendors

- Gain fast and accurate insights throughout the entire third-party risk management journey

- Evolve your team from data collectors to risk managers

THIRD PARTIES

- Never complete shared spreadsheets again

- Identify the remediation with most yield

- Fill in one assessment & share it with unlimited number of partners

- Drive business growth by demonstrating proactive engagement with your security posture

GET FREE RISK ASSESSMENTS FOR YOUR ORGANIZATION   TRY OUR FREE 21-DAY PROOF OF VALUE

CYBERGRX + RISKRECON:

ONE-STOP SHOP TO MEET ALL VENDOR RISK INFORMATION NEEDS

- Single pane of glass view combining third-party security ratings and assessment risk data

- Drive Pre-contract due diligence to drive prioritized risk management

- Drill-in visibility to detailed domain ratings - Coverage across CyberGRX exchange companies

- Low risk oversight - risk sensing on low risk third parties as part of ongoing monitoring activities

- Continuous assurance and monitoring – Real-time alerts and notifications

- Provide 360deg view of vendor cyber posture
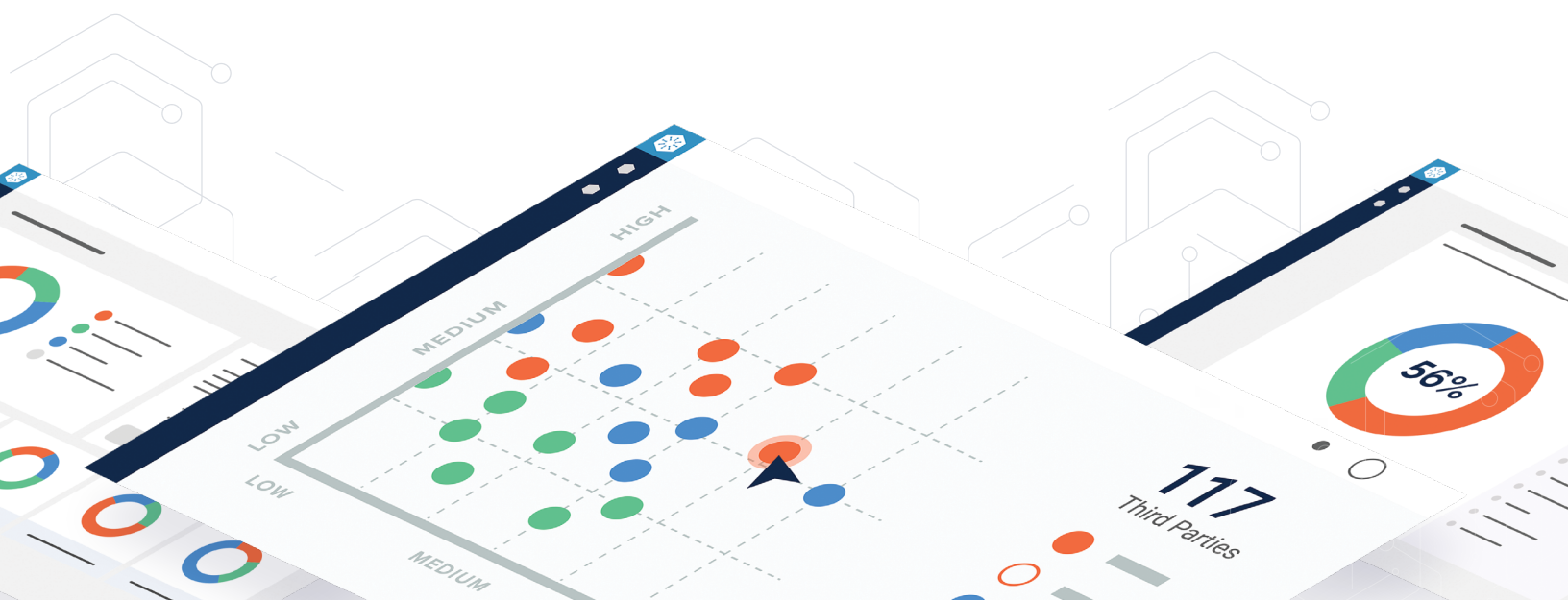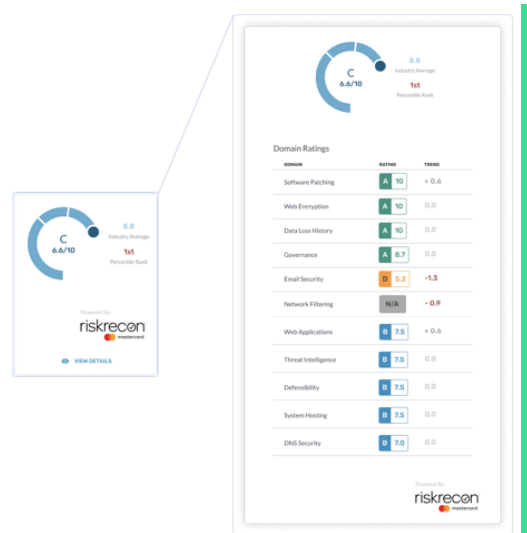
For questions or to schedule a demo, contact us today!

sales@riskrecon.com
sales@cybergrx.com

Why This Solution is Unique

TRUE RISK PRIORITIZATION

- Visibility into asset value and understanding of magnitude of impact if system is compromised.

- Asset value combined with direct observation of issue severity to produce risk prioritized scores, issue counts, and findings.

DATA ACCURACY

- Certified 99.1% accurate by independent research firm.

- Combination of patent-pending machine learning automation and human analyst quality control form foundation for accurate data necessary to prioritize risk.

AUTOMATED ACTION PLANS BASED ON RISK POLICY

- Configurable risk policies that produce automated action plans to highlight only issues that exceed your company's risk policy.

- No security expertise or additional analysis required before sharing with third party.

AUTOMATED WORKFLOW DRIVEN BY RISK POLICY

- Configurable alerts triggered when new findings exceed company risk appetite.

- Rich collaboration portal streamlines process between analyst and supplier to track remediation tasks, compensating controls, and analyst notes.

FULL DATA ACCESS AND TRANSPARENCY

- Clear, publicly available scoring methodology and weightings.

- All evidence available to customer & third party with no time or data restrictions.

- Ad hoc search for custom queries and better situational awareness.

Cyber GRX   riskrecon
mastercard

For questions or to schedule a demo, contact us today!

sales@riskrecon.com

sales@cybergrx.com