Cyber **GRX**

COLGATE PALMOLIVE

Increasing Business Confidence in Third Parties

ABOUT COLGATE PALMOLIVE

Colgate Palmolive is a Fortune 500 company and a provider of consumer products. Headquartered in New York City, the company specializes in the production, distribution and provision of household, health care, personal care and veterinary products.

CHALLENGE

Colgate Palmolive was focused on improving their third-party cyber risk management program in order to have a better view into their portfolio of third parties. The IT team felt that third-party assessments were taking too long to receive, creating gaps in their visibility of security controls. They wanted a solution that could allow them to receive assessments quicker as well as provide a near-real-time view to third parties and their risk postures prior to a completed assessment.

HOW CYBERGRX HELPED

CyberGRX brings a revolutionary approach to third-party cyber risk management. With 360-degree correlated data and rich, diverse analytics to support real-time decision-making, members of the CyberGRX Exchange have more insight into their third-party cyber risk surface than with other solutions. Built on the AWS platform, the CyberGRX platform securely provides visibility across an entire portfolio of third parties, using varied data sources including threat intelligence and risk scores, self-attested assessments and predictive risk profiles.

RESULTS

Colgate Palmolive began to see a return on their investment in CyberGRX immediately. "The data CyberGRX provides me regarding my third parties helps me make faster, smarter decisions than having only assessments," said Esperanza Sanchez, IT Project Manager at Colgate Palmolive. "Their Exchange is a modern approach to third-party cyber risk management that sees beyond assessments and workflow."

CyberGRX improved the Colgate Palmolive team's ability to make informed decisions regarding third-party cyber risks by 51-75%. In addition, CyberGRX's threat profiles are integral to their daily operations and are used frequently by their team to identify areas of third-party risk that may be susceptible to cyber attacks. As part of their program they use various features of the CyberGRX platform including:

- Auto-Inherent Risk Ratings
- Framework Mapper
- Predictive Risk Profile
- Threat Profiles
- Third Party Assessment
- Third-Party Threat Intelligence Scores

For more information on how our platform can assist your company in providing cyber risk intelligence on your vendor ecosystem, visit our website:

www.CyberGRX.com

CyberGRX