

Introduction

This case study of a educational institution is based on a November 2021 survey of CyberGRX customers by TechValidate, a 3rd-party research service. The profiled organization asked to have their name blinded to protect their confidentiality.

Challenges

Prior to evaluating and ultimately selecting CyberGRX, the surveyed company experienced that assessment data was not organized or actionable in a way to help them make decisions.



Quote

"CyberGRX is a modern approach to third-party cyber risk management that sees beyond assessments and workflows."



Use Case

The key features and functionalities of CyberGRX that the surveyed organization uses:

- ⦿ Assessing third party vendors as part of the procurement process
- ⦿ Assessing third party cyber risk as part of the security process

Results

The surveyed organization achieved the following results with CyberGRX:

- ⦿ Realized a return on their investment in CyberGRX in 1-3 months.
- ⦿ They said that CyberGRX improved their ability to make informed decisions regarding third-party cyber risks by over 75%.

They rated the following features of CyberGRX as better than competitive tools:

- ⦿ Third Party Assessment
- ⦿ Auto-Inherent Risk Ratings
- ⦿ Framework Mapper
 - Threat Profiles
 - Third-Party Threat Intelligence Score

CyberGRX has been important in improving the surveyed company's cybersecurity posture. They agree that CyberGRX's threat profiles are:

- ⦿ Integral to their day-to-day operations
- ⦿ Used frequently by their team

Organization Profile

The organization featured in this case study asked to have its name publicly blinded because publicly endorsing vendors is against their policies.

TechValidate stands behind the authenticity of this data.

Industry: **Educational Institution**



About CyberGRX

With 360-degree correlated data and rich, diverse analytics to support real-time decision-making, you have more insight into your third-party cyber risk surface than ever before.