

Introduction

This case study of a Fortune 500 consumer products company is based on a September 2022 survey of CyberGRX customers by TechValidate, a 3rd-party research service. The profiled company asked to have their name blinded to protect their confidentiality.

Challenges

What were the key pain points experienced prior to using CyberGRX:

- ⬡ No benchmarkable data to share with C-suite and/or Board

Use Case

What do you use CyberGRX for?

- ⬡ Assessing third-party vendors as part of the procurement process (vetting and onboarding).
- ⬡ Assessing third parties as part of a compliance program (assessment audits).

Said that CyberGRX Predictive Risk Profiles are "used frequently by me and/or my team in the absence of self-attested assessments."

Quote

"CyberGRX Predictive Risk Profiles provide me dynamic and immediate data on my third parties that I previously did not have with assessments alone."

"CyberGRX is helping me improve my third-party cyber risk management program through the ability to continuously monitor and analyze my third-party risk data beyond assessments and workflows."

"Assessing the risk of using a 3rd Party has been great."

Company Profile

The company featured in this case study asked to have its name publicly blinded because publicly endorsing vendors is against their policies.

TechValidate stands behind the authenticity of this data

Company Size: Fortune 500
Industry: Consumer Products

Results

The surveyed company achieved the following results with CyberGRX:

- ⬡ Realized a return on their investment with CyberGRX immediately.
- ⬡ Compared to other tools, how would you rate the following features of CyberGRX:
 - Auto-Inherent Risk Ratings: Best In Class
 - Predictive Risk Profiles: Best In Class
 - Framework Mapper: Best In Class
 - Threat Profiles: Best In Class
 - Third-Party Threat Intelligence Scores & Data (RiskRecon and Recorded Future integrations): Best In Class
- ⬡ Said that due to the Exchange model and Predictive Risk Profiles that CyberGRX provides, "I have visibility to data on 100% of my third parties under management."
- ⬡ Reported that CyberGRX platform is extremely important (critical) to their overall third-party cyber risk management program.

Source: TechValidate survey of a Fortune 500 Consumer Products Company



About CyberGRX

With 360-degree correlated data and rich, diverse analytics to support real-time decision-making, you have more insight into your third-party cyber risk surface than ever before.